

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

THIS ABRIDGED PROSPECTUS CONTAINS FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Prospectus from stock exchange, Syndicate Banks, Registrar to the Issue, Share Transfer Agents, Depository participants, Stock Brokers, Underwriters, Bankers to the Issue, Self-Certified Syndicate Banks, our Company and Lead manager. You may also download the Prospectus from the websites of SEBI, Lead Manager and Stock Exchange where the equity shares are proposed to be listed (Stock Exchange) that is www.sebi.gov.in, www.finshoregroup.com, and www.bseindia.com and website of issuer company www.tranwayinc.com respectively.



Fixed Price Issue

TRANWAY TECHNOLOGIES LIMITED

Corporate Identity Number: U74900KA2015PLC079480

Registered Office: GF-01, Pallavi Enclave 26th Main, 17th Cross, J P Nagar, 6th Phase Bangalore 560078, Karnataka, India.

Corporate office: No. 1914, 5th Cross, 18th 'A' Main, J P Nagar, 2nd Phase, Bangalore, Karnataka – 560078, India.

Contact Person: Ms. Anitha R, Company Secretary & Compliance Officer,

Tel No: 080-46730800; **E-Mail:** cs@tranwayinc.com, **Website:** www.tranwayinc.com

OUR PROMOTERS: I) MR. BHARAT AND (II) MRS. KALAVATHY BYLAPPA

ISSUE DETAILS, LISTING AND PROCEDURE

This is an **initial public offering (IPO)** of equity shares of face value of ₹ 10/- each of M/s. Tranway technologies Limited and we plan to raise ₹ 424.00 Lakhs by issuing 42,40,000 equity shares at an offer price of ₹ 10/- each at par. These equity shares are proposed to be listed on **STARTUP Platform of BSE Limited**.

This is a Fixed Price issue for an initial public issue of 42,40,000 Equity Shares of face value of ₹ 10/- each and the minimum lot size is 10,000 Equity Shares and in multiples of 10,000 Equity Shares thereof and for which pre-issue advertisement shall be advertised in English national daily “*Financial Express*”, Hindi National Daily “*Jansatta*” and Karnataka regional daily “*Vishwavani*” after filing Prospectus with the Registrar of Companies, Bangalore, Karnataka. For details of “*Basis for issue Price*” please refer page no. 56 of the Prospectus.

Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document (GID) from Lead Manager or download it from the website of BSE (www.bseindia.com), website of issuer company (www.tranwayinc.com) or LM (www.finshoregroup.com).

ELIGIBILITY FOR THE ISSUE

This being an issue under Chapter IX of SEBI (ICDR) Regulations, 2018. The company is eligible for the issue in terms of Regulation 229(2) of SEBI (ICDR) Regulations, 2018. Please note that the company is not compulsorily required to allot at least 75% of the net issue to public, to Qualified Institutional Buyers (QIBs).

INDICATIVE TIMETABLE

The below dates are indicative. However actual dates may vary.

Issue Opening Date	January 27, 2020 (Monday)	Unblocking of funds from ASBA Account	February 04, 2020 (Tuesday)
Issue Closing Date	January 29, 2020 (Wednesday)	Credit of Equity Shares to demat accounts of Allottees	February 05, 2020 (Wednesday)
Finalisation of basis of allotment with the Designated Stock Exchange	February 03, 2020 (Monday)	Commencement of trading of Equity Shares on the Stock Exchange	February 06, 2020 (Thursday)

The above time table, other than issue opening and closing dates, is indicative in nature and does not constitute any obligation on the Company or the LM. While our Company shall ensure that all the steps for completion of all the necessary formalities for the listing and trading of our equity shares on the STARTUP Platform of BSE Limited are taken within 6 working days of the issue closing date, the time table may change due to various factors such as extension of the issue period by the Company or any delay in receiving final listing and trading approval from the BSE. The Commencement of the trading of Equity shares will be entirely at the discretion of the BSE SME Exchange in accordance with the applicable laws.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section titled “*Risk Factors*” beginning on page no. 17 of the Prospectus and on page no. 10 of this Abridged Prospectus.

PRICE INFORMATION OF LEAD MANAGER: FINSHORE MANAGEMENT SERVICES LIMITED

Sr. No	Issue Name	Issue Size (₹ in Cr.)	Issue Price (In ₹)	Listing Date	Opening price on listing date (In ₹)	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
1.	East India Securities Ltd	92.74	920	13/03/2018	921.90	2.07 [+0.25]	2.28 [+4.69]	4.67 [+13.39]
2.	Sungold Media And Entertainment Ltd	1.35	10	27/08/2018	9.75	-14.00 [-5.28]	-42.80 [-9.60]	-32.00 [-7.29]
3.	Powerful Technologies Ltd	13.54	51	28/08/2018	48.00	-49.02 [-5.83]	-47.06 [-10.32]	-62.75 [-8.07]
4.	AKI India Ltd	3.08	11	12/10/2018	11.55	2.18 [1.22]	4.09 [+4.26]	0.00 [12.11]
5.	Shree Krishna Infrastructure Ltd	1.17	13	03/12/2018	12.35	-58.08 [-0.04]	-59.23 [-0.49]	-52.31 [9.58]
6.	Diksha Greens Ltd	13.32	30	05/12/2018	36.20	135.83 [-1.03]	152.83 [0.50]	-15.50 [10.67]
7.	Shankar Lal Rampal Dye-Chem Ltd	7.29	45	24/12/2018	46.15	2.22 [2.75]	-5.56 [7.60]	8.11 [10.50]
8.	Jonjua Overseas Ltd	1.30	10	25/02/2019	12.00	7.00 [5.58]	7.00 [8.90]	89.00 [1.35]
9.	Mahip Industries Ltd	16.63	32	12/03/2019	32.00	-5.16 [2.80]	11.56 [5.54]	-76.81 [-1.48]
10.	Northern Spirits Ltd	18.50	43	04/04/2019	43.70	-16.28 [0.72]	-23.26 [0.03]	-42.21 [-0.04]
11.	White Organic Retail Ltd	15.46	63	10/05/2019	64.20	31.83 [5.75]	15.87 [-2.06]	15.87 [7.43]
12.	SK International Export Ltd.	3.96	20	15/07/2019	19.20	-16.00 [-4.98]	-9.75 [-1.98]	N.A.
13.	Alphalogic Techsys Ltd.	6.18	84	05/09/2019	83	7.86 [2.81]	1.07 [11.00]	N.A.

Status as on 08-01-2020

1. in case where the security is not being traded on 30th, 90th and 180th day, the previous working day has been considered.
2. in case where 30th, 90th and 180th day is holiday, the previous working day has been considered for benchmark and security purpose.
3. the benchmark index is SENSEX where the securities have been listed in BSE SME and Nifty where securities have been listed in NSE.

Summary statement of Disclosure:

Financial Year	Total no. of IPOs	Total Funds Raised (₹ in Cr.)	Nos. of IPOs trading at discount - 30th calendar day from listing day			Nos. of IPOs trading at premium - 30th calendar day from listing day			Nos. of IPOs trading at discount -180th calendar day from listing day			Nos. of IPOs trading at premium - 180th calendar day from listing day		
			Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%	Over 50%	Between 25-50%	Less than 25%
2017-18	1	92.74	N. A	N. A	N. A	N. A	N. A	1	N. A	N. A	N. A	N. A	N. A	1
2018-19	8	57.68	1	1	2	1	N. A	3	3	1	2	1	N. A	1
2019-20	4#	44.10	N. A	N. A	2	N. A	1	1	N. A	1	N. A	N. A	N. A	1

§ Status as on 08-01-2020

One Issue opened on 15th July, 2019 and one issue opened on 05th September, 2019 not completed 180th calendar day from listing day.

GENERAL INFORMATION

Names of Lead Manager and contact details	FINSHORE MANAGEMENT SERVICES LIMITED Anandlok, Block-A, 2nd Floor, Room No. 207, 227 A.J.C. Bose Road, Kolkata-700020, India Telephone: +91-33-22895101 Contact Person: Mr. S. Ramakrishna Iyengar Email: ramakrishna@finshoregroup.com Investor grievance email: info@finshoregroup.com Website: www.finshoregroup.com SEBI Registration Number: INM000012185
Name of the Market Maker	M/S. NIKUNJ STOCK BROKERS LIMITED A-92, Ground Floor, Left Portion, Kamla Nagar, New Delhi – 110092 Telephone: 011 – 47030015 Email ID: info@nikunjonline.com Contact Person: Mr. Pramod Kumar Sultania SEBI Registration Number: INZ000169335 Market Maker Registration Number: SMEMM0664523112017
Name of Registrar to the Issue and contact details	LINK INTIME INDIA PRIVATE LIMITED C-101, 1st Floor, 247 Park, L. B. S. Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra, India Tel No: +91 22 4918 6200; Fax: +91 22 4918 6060 Website: www.linkintime.co.in Email: tranway.ipo@linkintime.co.in Investor Grievance Email: tranway.ipo@linkintime.co.in Contact Person: Ms. Shanti Gopalkrishnan SEBI Registration No: INR000004058
Name of Statutory Auditor	“M/s. Luharuka & Co.” Chartered Accountants, Kolkata
Name of Peer Review Auditor	“M/s. Luharuka & Co.” Chartered Accountants, Kolkata
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 which is updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.bseindia.com). For further details, see sectioned titled “ Issue Procedure ” beginning at page no. 152 of the prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar to issue and Share Transfer Agents Locations and Designated Collecting Depository Participant and stock brokers Locations, along with their names and contact details are available on the websites of the Stock Exchange (www.bseindia.com) as updated from time to time.

PROMOTERS OF ISSUER COMPANY

- Mr. Bharat**, aged 47 years, is the Promoter and Managing Director of our Company. He is a National Level Multi-Award winning Entrepreneur and researcher in Talent Management subject. He is an Entrepreneur, Speaker, Writer, Trainer and Social worker. He has been awarded with Honorary Doctorate in Career Development for his contribution towards Career Development with specialisation in Talent Management by Indian Virtual Academy for Peace and Education, UNO Model in Goa in the year 2019. He is also an Architect of a Social Enterprise Software ‘Elevate Life’ (under implementation) where school drop-out students and unemployed youths are picked to be trained and empower them to join the mainstream of the society. He was Nominated for Economic Times Leadership award in 2008, Winner of Small Enterprise Business award 2016 powered by DELL, KPMG & NDTV, Outstanding achievement award for Business Excellence by IEDRA 2017, New Delhi etc.
- Mrs. Kalavathy Bylappa**, aged 46 years, is the Promoter and Woman Executive Director of our Company since incorporation. She holds a Bachelor of Engineering degree in Electrical Engineering from Bangalore University. An IT veteran with having more than 20 years of experience in IT industries, she is having work experience from Global MNC companies like Thomson Reuters, SAP, NESS etc.

For Further details on: “**Our Promoters and Promoter Group**” refer Page No. 93 of the Prospectus..

Our Company was originally incorporated as “*Tranway Technologies Private Limited*” on March 25, 2015 under the provisions of the Companies Act, 2013 bearing Corporate Identification Number U74900KA2015PTC079480 issued by the Registrar of Companies, Karnataka, Bangalore. Subsequently our company was converted into Public Limited Company and the name of our Company was changed to “*Tranway Technologies Limited*” vide a fresh Certificate of Incorporation dated January 03, 2020 bearing Corporate Identification Number U74900KA2015PLC079480 issued by the Registrar of Companies, Karnataka, Bangalore.

Our company is mainly into business of Software Services, Software Product Development, IT Support & Services, Staff Augmentation, Contract Staffing, Manpower Placement Services Staffing solution and payroll processing etc. The company is incorporated and promoted by Mr. Bharat and his wife Mrs. Kalavathy Bylappa, both belongs to IT industries.

Mr. Bharat is a National Level Multi-Award winning Entrepreneur and researcher in Talent Management subject. He is an Entrepreneur, Speaker, Writer, Trainer and Social worker. He is having more than 20 years of experience in IT industries, HR and Talent Supply Management and has been awarded with Honorary Doctorate in Career Development for his contribution towards Career Development with specialisation in Talent Management by Indian Virtual Academy for Peace and Education, UNO Model.

Mrs. Kalavathy Bylappa is having more than 20 years of experience in IT industries. she is having work experience from Global MNC companies like Thomson Reuters, SAP, NESS etc. Her in-depth knowledge of market trends helps in analysing client's requirements and create a roadmap for business success.

Infosys, US Technology International, Future Focus Infotech, Oracle Solution Services India, Impelsys India, NTT Data etc are the major customers of the company.

In November 2019, the company has also acquired 100% shareholding of M/s. Bharat Head Hunters Pvt Ltd (One of our Group Company, promoted by Promoters) which is into business of HR consulting and recruitment business.

Our Expertise

Our technological solutions are result-oriented and help to transform and grow any organization by optimizing performance and delivering measurable success. Our company helps in building leadership with dedication and aspiration to invent and achieve business goals in the age of Artificial Intelligence (AI) adaptation. We help in building a robust and rigorous environment, enabling an enterprise to handle complex problems on different platform/levels, transform the way business is done, ensuring risk-free, value-driven, increased productivity.

Our team consists of skilled professionals whom we hire and who provide unmatched guidance and support with market-driven insights. Our leaders have decades of experience and expertise in the niche industries and have evolved strategic approaches to address diverse business needs. We partner and collaborate reliably with any organization to accelerate its growth and take it to the next level. We help to match or exceed business expectations, making our clients more competitive.

We offer staffing services in varied streams including Telecom, IT, Automobiles, Services, Engineering and other sectors. Our integrated approach utilizes the right combination of people, process and technology, enabling us to deliver the valued services. Our specialized function is understanding the client's challenges and providing them with the right resources while freeing up management to concentrate on core activities.

❖ Our Growth Plan:

Grow our business by enhancing our technological capabilities and expanding our domain expertise

One of our major focus areas has been to continuously enhance our technological capabilities and expand our domain expertise. We have also developed our expertise into Artificial Intelligence and Machine Learning. As a part of our practice, we intend to continue growing our existing technological capabilities and expanding our domain expertise by identifying sectors with growth potential and recruiting industry experts in such sectors who can add value to our products and solutions and help us gain credibility in the market.

Expand our operations in other geographies

We intend to leverage our existing business model and reach new geographies such as South Africa and other Countries as and we progress. We intend to expand the volume of our business from clients with a global presence by enhancing our solutions offering. We believe that our deep technical and domain expertise, positions us strongly to take advantage of opportunities in these markets.

Leverage existing client relationships

We have had successful and value driven relationships with our clients. We intend to leverage our existing relationships with our clients for repeat business and proposing new services and products. As we add new offerings to our portfolio of products and services, we will seek to cross-sell and up-sell opportunities to our existing client base in order to further grow our operations.

Strengthen human capital

Our employees and management team are our most valuable asset. Investing in human capital by training, and retaining our key people has been and will remain critical to our success. To achieve this, we intend to remain committed to provide our personnel with opportunities to expand our business within their areas of expertise. We will also continue to provide our personnel with personal and professional growth opportunities, including training and performance-based incentives.

Evaluate strategic acquisition and alliance opportunities

We intend to explore and evaluate strategic acquisition and technology alliance opportunities to gain access to new clients and sectors, add new technology capabilities to our offerings that drive synergies with our existing business ventures.

❖ **Our Competitive Strengths:**

1. **Experienced & Qualified Management Team:** Our Company is promoted by Mr. Bharat and Mrs. Kalavathy Bylappa. Mr. Bharat is having more than 20 years of experience in IT industries, HR and Talent Supply Management and Mrs. Kalavathy Bylappa is having more than 20 years of experience in IT industries.

Further, Our Company is managed by a team of competent personnel having knowledge of core aspects of our Business. Our Promoters viz. Mr. Bharat and Mrs. Kalavathy Bylappa guide our Company and are well assisted by our Key Managerial Persons. We have an experienced management team having vast experience in the Industry. We believe that our senior management has pioneered our growth and fostered a culture of innovation, entrepreneurship and teamwork within our organization. We believe that a motivated and empowered employee base is key to our competitive advantage. Our personnel policies are aimed towards recruiting talented employees and facilitating their integration into our organization and encouraging the development of their skills and expertise. We believe that our experience, knowledge and human resources will enable us to drive the business in a successful and profitable manner. We are dedicated to the development of expertise and know-how of our employees and continue to invest in them through training and skills

2. **End-to-end Software Solutions and Support:** We offer end-to-end technology services and solutions to our clients. Since incorporation, we have continuously developed our offerings to include new-age technologies along with data science and artificial intelligence capabilities, query optimization and rapid iteration services. Our focus has been to become a technology partner to our clients by constantly updating our service offerings to meet the evolving needs of our clients. We believe our range of products, services and solutions enables us to broaden our offerings for potential clients, deepen our relationships with existing clients and diversify our revenue base.
3. **Existing Client Base:** We have maintained long-standing relationship with our major customers. We are successful in building a strong client base for our business. Our existing relationships help us to get repeat business from our customers. This has helped us to maintain a long-term working relationship with our customers and improve our customer retention strategy. We believe that our existing relationship with our clients represents a competitive advantage in gaining new clients and increasing our business.

❖ **Our Business Strategy:**

1. **Focus on Increase in Volume of Sales:** As part of our growth strategy we intend to focus on increase in volume of sales. We want to focus on larger volume of sales and further addition of new products in our portfolio to achieve our targeted sales. We have the ready infrastructure as well as know how to scale this business further; and we have a long-term strategy to increase our sales from this business vertical.
2. **Quality Assurance:** We will continue to maintain quality of our existing product portfolio to cater to various customers in the market. We endeavor to maintain the quality of our products, and follow strict procedures to ensure quality control, timely delivery and competitive prices. The company intends to strengthen its product development effort by leveraging skills of its employees which will help to increase the sales of the Company and retain customers.
3. **Increase geographical presence:** Going forward we plan to establish our presence in the other regions within India and abroad. Our emphasis is on expanding the scale of our operations as well as growing our supply chain network, which we believe will provide attractive opportunities to grow our client base and revenues.
4. **Improving operational efficiencies:** Our Company intends to improve operating efficiencies to achieve cost reductions to have a competitive edge over the peers. We are addressing the increase in operational output through continuous process improvements, quality check and technology development. Our employees are regularly motivated to increase efficiency with error free exercise. We believe that this can be done through continuous process improvements. Further we believe that this can be done through domestic presence and economies of scale. Increasing our penetration in existing regions with new range of products, will enable us to penetrate into new catchment areas within these regions and optimize our infrastructure. As a result of these measures, our company will be able to increase its market share and profitability.
5. **Leveraging our Market skills and Relationships:** This is a continuous process in our organization and the skills that we impart in our people give importance to customers. We aim to do this by leveraging our marketing skills and relationships and further enhancing customer satisfaction. We plan to increase our customers by meeting contracts in hand on time, maintaining our customer relationship and renewing our relationship with existing buyers.

❖ **Swot Analysis:**

Strengths

- Established operations and proven track record
- Quality Assurance and Standards
- Experienced Management Team

Opportunities

- Growing acceptance by consumers
- Rise in demands
- Opportunities in Indian and Abroad Market

❖ **Competition:**

The market is highly competitive and fragmented. We compete with a variety of information technology companies, as well as service providers. Some of our competitors have great financial, workforce, marketing, sales and other resources. However, none of these companies is involved exclusively in a business similar to business of the Company and comparable to the scale of operations. We believe that the principal competitive factors include product quality, reliability, and price that are able to comprehensively address varying requirements of different customer segments and specific customer needs. We

Weakness

- Insufficient market reach
- Heavy dependence on suppliers
- High working capital requiremen

Threats

- Increase Competition from Big Players
- Change in Government Policies
- Rising labour wages

believe that our ability to compete effectively is primarily dependent on ensuring consistent product quality and timely delivery at competitive prices, thereby strengthening our brand over the years. We believe that our cost effective and integrated offerings, our focus on customer satisfaction and our reliability combined with our quality consciousness provides us with competitive advantage in our business.

In today's dynamic business environment which is filled with rapid change of technology, government policies, mounting competitive threats and constant new entrants into the market, makes it challenging to sustain and handle the intricacies and provide competitive solutions to the clients. We face competition from domestic and international Companies. We foresee this competition to continue to grow as the demand for software development solutions increases. Apart from that, clients may reduce their dependence on vendors in India and outsource work to other offshore destinations such as Ukraine, Philippines and other Eastern European countries. Further we believe that our competition also depends on several factors which include currency fluctuations, changing business framework, information technology policies, difficulty to retain skilled staff etc.

For Detailed information on our business, please refer to chapter titled "**Our Business**" beginning from page no. 66 of the prospectus.

BOARD OF DIRECTORS

Sl. No.	Name	Details	Experience
1.	Mr. Bharat	Promoter, Managing Director	Mr. Bharat , aged 47 years, is the Promoter and Managing Director of our Company. He is a National Level Multi-Award winning Entrepreneur and researcher in Talent Management subject. He is an Entrepreneur, Speaker, Writer, Trainer and Social worker. He has been awarded with Honorary Doctorate in Career Development for his contribution towards Career Development with specialisation in Talent Management by Indian Virtual Academy for Peace and Education, UNO Model in Goa in the year 2019. He is also an Architect of a Social Enterprise Software 'Elevate Life' (under implementation) where school drop-out students and unemployed youths are picked to be trained and empower them to join the mainstream of the society. He was Nominated for Economic Times Leadership award in 2008, Winner of Small Enterprise Business award 2016 powered by DELL, KPMG & NDTV, Outstanding achievement award for Business Excellence by IEDRA 2017, New Delhi etc.
2.	Mrs. Kalavathy Bylappa	Promoter & Executive Director	Mrs. Kalavathy Bylappa , aged 46 years, is the Promoter and Woman Executive Director of our Company since incorporation. She holds a Bachelor of Engineering degree in Electrical Engineering from Bangalore University. An IT veteran with having more than 20 years of experience in IT industries, she is having work experience from Global MNC companies like Thomson Reuters, SAP, NESS etc.
3.	Mr. Gangisetty Srinivasulu Prashanth	Independent Director	Mr. Gangisetty Srinivasulu Prashanth , aged 46 years is appointed as Independent Director on the EOGM held on 15/11/2019 of our company. He holds a Bachelor Degree in Computer Science from Bangalore University and PGDBA in Human Resource from TASMAL London Schools of Business. He is having more than 20 years of experience in Human Resource and Talent Supply Management. Having worked with the top Global 10 HR / Recruitment Firms, has the depth and expertise into HR & Recruitment Solutions. He has worked for Manpower Services, Fortune 115 Companies, Nasdaq listed HR Firm and Conerstone, identified as one of the top 10 Executive search firms in the world. He has ventured into multiple domains like Providing IT Hardware Solutions, founded a Non-invasive one of its kind Heart Diagnostic Center, co-founded Mobile Payment App - Blupay. He is also Director of Recruitmaze Solutions Private Limited and Proprietor of Absolute Careers
4.	Mr. A Dhakshinamoorthy	Independent Director	Mr. A Dhakshinamoorthy , aged 55 years is appointed as Independent Director on the EOGM held on 14/12/2019 of our company. He Pursued Master Degree in Applied Mathematics from Pollachi and Pursued PG Diploma in Computer Application from Bharathiar University. He is having around 20+ Years of experience in IT Solutions & 5+ years of Academic Consultant. He is also having experience in Data Scientist on Enterprise Business & IOT analytics for past 3 years building Predictive models using Machine learning Techniques
5.	Mr. Arul Kumar	Independent Director	Mr. Arul Kumar , aged 41 Years is appointed as Independent Director on the EOGM held on 14/12/2019 of our company. He is an experienced HR Director and has over 15 years of progressive experience in diverse industries such as Manufacturing, Oil and Gas, Consulting and Technology. Mr. Arul Kumar is graduated with a degree in Engineering and an MBA from University of Strthelyde. His forte lies in HR Business Partner, Talent Acquisition & Talent Management, Performance Management as well as Employee Engagement

OBJECTS OF THE ISSUE

The proceeds of the Issue are estimated to be ₹ 424.00 Lakhs. Our Company proposes to utilize the funds which are being raised through this Issue towards the below mentioned objects and gain benefits of listing on STARTUP Platform of BSE Limited.

The objects of the issue are:

1. To meet the working capital requirements of the company for business operations and expansion in India and Abroad
2. General corporate purposes and
3. Issue Related Expenses

Our Company believes that listing will enhance our Company's corporate image, brand name and create a public market for its Equity Shares in India. It will also make future financing easier and affordable in case of expansion or diversification of the business. Further, listing attracts interest of institutional investors as well as foreign institutional investors.

Requirement of Funds:

Our funding requirement is dependent on a number of factors which may not be in the control of our management, changes in our financial condition and current commercial condition. Such factors may entail rescheduling and/or revising the planned expenditure and funding requirement and increasing or decreasing the expenditure for a particular purpose from the planned expenditure.

The following table summarizes the requirement of funds:

Sr. No.	Particulars	Estimated Amount (₹ In Lakhs)	Amount Deployed till Date	Amount to be financed from Net Proceeds of Issue	Estimated Net Proceeds Utilization in FY 2019-20
A	Funding the working capital requirements of the Company	364.00	-	364.00	364.00
B	Issue related expenses	35.00	-	35.00	35.00
C	General corporate purposes	25.00	-	25.00	25.00
	Total IPO Proceeds	424.00	-	424.00	424.00

For further details please refer chapter "Object of the issue" beginning on page no. 52 of the prospectus.

The fund requirement and deployment are based on internal management estimates and have not been appraised by any bank or financial institution. These are based on current conditions and are subject to change in light of changes in external circumstances or costs, other financial conditions, business or strategy etc.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: *Not Applicable*

Name of monitoring agency, if any: *Not Applicable*

Terms of Issuance of Convertible Security, if any: *Not Applicable*

PRE-ISSUE SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter & Promoter Group	63,57,750	99.98%
2.	Public	1,050	0.02%
	Total	63,58,800	100.00%

For further details please refer "Capital Structure" beginning on Page no. 42 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholder: *Not Applicable*

RESTATED AUDITED KEY FINANCIALS

(₹ in Lakhs)

Particulars	For the period ended			
	30-09-2019^	31-03-2019	31-03-2018	31-03-2017
Total Revenue	2,29,22,202	5,17,53,051	3,93,93,352	3,11,73,027
Net Profit/(Loss) before tax	9,27,495	32,49,409	15,32,064	17,60,244
Net Profit/(Loss) after tax	6,34,573	24,01,859	11,37,558	12,34,459
Equity Share Capital	2,00,000	2,00,000	2,00,000	2,00,000
Reserves and Surplus	59,83,603	53,49,029	29,11,451	17,92,022
Net worth	61,83,603	55,49,029	31,11,451	19,92,022
Face Value of Shares	10/-	10/-	10/-	10/-
EPS (Basis & Diluted) as per restated financial statement	317.29	1,200.93	568.78	617.23
EPS (Basis & Diluted) considering Bonus & Split of shares	1.51	5.72	2.71	2.94
NAV per equity shares as per restated financial statement	3,091.80	2,774.51	1,555.73	996.01
NAV per equity shares considering Bonus & Split of shares	14.72	13.21	7.41	4.74
Return on net-worth (%)	10.26	43.28	36.56	61.97

[^] Not Annualised

Note: As on date of this prospectus, the pre-issue net worth of our company is ₹ 820.25 Lacs and book value of Equity Share is ₹ 14.72 per equity shares. For further Detailed information, please refer Chapter “Basis for Issue Price” beginning from page no 56 and “Financial Statement as Restated” beginning from page no. 100 of prospectus..

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus.

- 1) *We are dependent on our ability to develop new services and products, and enhance our existing services and products. If our products and services do not gain market acceptance, our operating results may be negatively affected.*
- 2) *The business practices of our customers with respect to the collection, use and management of personal information could give rise to operational interruption, liabilities or reputational harm as a result of governmental regulation, legal requirements or industry standards relating to consumer privacy and data protection.*
- 3) *Interruptions or performance problems associated with our technology and infrastructure may harm our business and results of operations.*
- 4) *The length of our sales cycle may fluctuate significantly and depends on several external factors which may result in significant fluctuations in our revenues.*
- 5) *Our business and results of operations are dependent on the contracts, including certain short-term contracts that we enter into with our customers. Any breach of the conditions under these contracts may adversely affect our business and results of operations.*
- 6) *We require high working capital for our smooth day to day operations of business and any discontinuance or our inability to acquire adequate working capital timely and on favourable terms may have an adverse effect on our operations, profitability and growth prospects.*
- 7) *Our Company had negative cash flow in recent fiscals, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.*
- 8) *We may become liable to our customers and lose customers if we have defects or disruptions in our service or if we provide poor service. We may also be liable in the event of misuse of our services or platforms.*
- 9) *Our failure to adapt to technological developments or industry trends could affect the performance and features of our products and services, and reduce our attractiveness to our customers.*
- 10) *Our business is dependent on developing and maintaining continuing relationships with our clients and customers. The loss of any significant client or customer could have a material adverse effect on our business, financial condition and results of operations.*

For further details please refer the chapter “Risk Factor” on page no. 17 of our Prospectus.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

- A. **Total number of outstanding litigations against the Company and amount involved:** There are no outstanding litigation against the company, promoters and group company. For further details of “*Outstanding Litigation and Material Developments*” please refer page no. 129 of the Prospectus.
- B. **Brief details of top 5 material outstanding litigations against the Company and amount involved:** Nil
- C. **Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the promoters in last 5 financial years including outstanding action, if any – NIL**
- D. **Brief details of outstanding criminal proceedings against the promoters – Nil**

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER

Nil

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.