

Date: 31.07.2020

To
The Secretary
Listing Department
BSE Limited
Department of Corporate Services
PhirozeJeejeebhoy Towers Dalal Street,
Mumbai- 400001

Scrip Code: 542923

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on July 31st, 2020

In furtherance to our Intimation dated July 24th, 2020, pursuant to Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following is the outcome of the meeting of the Board of Directors of the Company held on 31.07.2020;

1. Approved Standalone and Consolidated Audited Financial Results for half year and year ended 31st March 2020

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board approved the Audited (Standalone and Consolidated) Financial Results for the half year/year ended 31st March 2020.

A copy of the Audited (Standalone and Consolidated) Financial Results for the half year and year ended 31st March 2020 along with the Statement of Assets & Liabilities, Cash flow and Auditors' Report thereon, as received from the Statutory Auditors M/s. Luharuka & Co., Chartered Accountants are enclosed herewith.

A Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding unmodified opinion of the Statutory Auditors on the annual financial results for the financial year ended March 31, 2020 is also enclosed herewith.

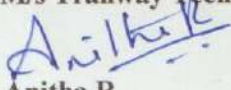
The audited financial results will be uploaded on the Company's Website: www.tranwayinc.com

The Board Meeting commenced at 04:00 PM and concluded at 06:30 PM.

This is for your kind information and records.

Thanking You,

Yours faithfully
For M/s Tranway Technologies Limited


CS. Anitha R
Company Secretary and Compliance Officer
Membership No: ACS 60826



An ISO 9001 : 2015 Certified Company



Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Half Yearly Financial Results ended on 31st March 2020 and Year to Date Financial Results (Standalone) for the year ended as on 31st March 2020

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
TRANWAY TECHNOLOGIES LIMITED**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone half yearly financial results of Tranway Technologies limited (the company) for the half year ended on 31st March 2020 and the year to date results for the period from 1st April 2019 to 31st March 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half yearly ended 31st March 2020 as well as the year to date results for the period 1st April 2019 to 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

In forming our opinion on the Standalone financial results, which is not modified we have considered the adequacy of disclosure made in Note No. 6 to the accompanying Standalone financial results in relation disclosure of AS -15 Employee benefit.

We draw attention to the Note No. 9 of the attached statement regarding the financial results of the Company which describes the management's assessment of the financial impact of the events arising out of Coronavirus (Covid-19) pandemic, for which a definitive assessment of the Impact in the subsequent period is dependent upon the circumstances as they evolve.

Our opinion is not modified in respect of the above matters.

Management's Responsibility for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one

resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Luharuka & Co.

Chartered Accountants

FRN: 328700E

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CA. Monoranjan Chowdhury

Partner

Membership. No. 054225

Place: Kolkata

Date: The 31st day of July, 2020

UDIN:- 20054225AAAABM6111

Tranway Technologies Limited

CIN: U74900KA2015PLC079480

STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2020

PARTICULARS	As at 31-03-2020	As at 31-03-2019
	Audited (Rs. In Lakhs)	Audited (Rs. In Lakhs)
EQUITY AND LIABILITIES		
1) SHAREHOLDERS' FUNDS		
(a) Share capital	1,059.88	2.00
(b) Reserve & surplus	119.79	53.49
2) NON-CURRENT LIABILITIES		
(a) Long-term borrowings	596.67	49.28
3) CURRENT LIABILITIES		
(a) Short-term borrowings	97.65	69.23
(b) Trade payables	0.71	1.52
(c) Other current liabilities	80.55	27.02
(d) Short-term provisions	3.62	10.96
Total	1,958.87	213.51
ASSETS :		
1) NON-CURRENT ASSETS		
(a) Fixed assets		
(i) Tangible assets	24.28	34.55
(ii) Intangible assets under development	57.00	-
(b) Non-Current Investment	1,158.10	-
(c) Deferred tax asset	3.19	2.51
2) CURRENT ASSETS		
(a) Trade receivables	27.22	40.19
(b) Cash & Cash equivalents	30.91	6.54
(c) Short-term loans & advances	658.18	129.72
Total	1,958.87	213.51

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July 2020.
- The figures for the previous year have been recast/restated wherever is necessary.
- The statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

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Place : Bengaluru
Date : 31st July 2020

For and on behalf of the Board of Directors
Tranway Technologies Limited

Bharat
BHARAT

Managing Director
Din No. 03542954



Tranway Technologies Limited
CIN: U74900KA2015PLC079480

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR AND YEAR ENDED 31ST MARCH, 2020

		(Rs. In Lakhs)			
		Half-Year Ended		Financial Year Ended	
Sl. No.	Particulars	31-03-2020	31-03-2019	31-03-2020	31-03-2019
		(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue From Operations				
(a)	Operating Income	211.00	259.25	440.22	513.38
	Total Revenue from operations	211.00	259.25	440.22	513.38
2	Expenses				
(a)	Employee Benefits Expenses	165.19	176.26	325.13	383.92
(b)	Depreciation and Amortization Expenses	5.57	7.48	11.13	14.96
(c)	Other Expenses	26.03	33.16	65.69	65.41
	Total Expenses	196.79	216.90	401.96	464.29
3	Profit /(loss) from operations before other income, finance costs and exceptional items	14.21	42.35	38.26	49.10
4	Other Income	3.12	2.10	3.12	4.15
5	Profit /(loss) from ordinary activities before finance costs and exceptional items	17.33	44.45	41.38	53.25
6	Finance Costs	15.30	12.89	30.08	20.75
7	Profit /(loss) from ordinary activities after finance costs but before exceptional items	2.03	31.56	11.30	32.49
8	Prior period items before tax	-	-	-	-
9	Exceptional Items	-	-	-	-
10	Profit (loss) from ordinary activities before tax	2.03	31.56	11.30	32.49
11	Tax Expense	(0.02)	(8.48)	(2.94)	(8.48)
12	Net profit (loss) from ordinary activities after tax	2.01	23.08	8.36	24.01
13	Extraordinary Items	-	-	-	-
14	Net Profit / (Loss) for the period	2.01	23.08	8.36	24.01
15	Details of equity share capital				
	Paid-up equity share capital	1,059.88	2.00	1,059.88	2.00
	Face value of equity share capital- Rs. 10/-				
16	Reserves excluding revaluation reserve	119.79	53.49	119.79	53.49
17	Earnings per share of Rs. 10/-				
i	Earnings per share before extraordinary items				
	Basic & Diluted earnings per share before extraordinary items*	0.061	5.50	0.25	5.72
ii	Earnings per share after extraordinary items				
	Basic & Diluted earnings per share after extraordinary items*	0.061	5.50	0.25	5.72

Notes:

- 1* During the year ended 31st March 2020, the Company has issued 6,05,600 bonus shares thereby increasing the number of equity shares from 2,000 to 6,07,600 of Rs 100 each and thereafter every 1 equity share of Rs 100 of the Company are splitted into 10 equity share resulting in decrease of the face value of the equity share to Rs. 10 per share. Post this splitting up the no. of equity shares stands to 63,58,800. Basic and Diluted earning per share has been adjusted for the year ended 31st March, 2019 presented above in line with the Accounting Standard (AS)- 20 "Earnings per share".
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July 2020.
- 3 The classification/ disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013.
- 4 Previous Period's figures have been regrouped or rearranged wherever necessary.
- 5 The figure for the half-year ended 31st March 2020 and Corresponding half-year ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year upto 31st March 2020 and 31st March 2019 respectively.
- 6 Provisions for liabilities in respect of gratuity benefits are not made. However, it will be recognized as an expense in the statement of profit and loss account on actual basis during the period in which the eligible employee leaves the service of the company and settlements of his dues are made based on actual calculation.
The company is in process of making compliance under "Accounting standard -15 Employee benefit" under the companies (Accounting Standards) Rules 2006.
- 7 **a) Increase in Authorised Share Capital:**
The authorised capital of the company has been increased from Rs. 2,00,000 to Rs. 110,000,000 with 11,00,000 equity shares of Rs. 100 each w.e.f from 21st October 2019.
- b) Preferential Allotment:**
The Company issued 28,280 fully paid-up Equity Shares of Rs.100 each at a premium of Rs 2,581.81 on Preferential Basis by way of consideration other than cash to the shareholders of Bharat Head Hunters Private Limited on 19th November, 2019.

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c) Bonus Shares

The company has allotted 6,05,600 fully paid up shares of face value Rs. 100 each, during the year ended 31st March 2020, by way of Bonus Issue, approved by the shareholders at the Extra-Ordinary general Meeting dated 14th December, 2019. The bonus shares were issued by capitalization of profits transferred from the General Reserve. The ratio of Bonus Issue was 20:1 (Twenty bonus equity shares for every one equity share).

The bonus shares once allotted shall rank pari passu in all respects and carry the same rights as the existing equity shareholders and shall be entitled to participate in full, in any dividend and other corporate action, recommended and declared after the new equity shares are allotted.

d) Split of share

During the year ended 31st March 2020, Company having 6,35,880 share of face value Rs. 100/- each, opted for splitting of shares into face value of Rs. 10/- each, which lead to the increase in number of Equity shares from 6,35,880 to 63,58,800 but there was no increase in substantial value of Shareholder's fund .

e) Public issue of shares

During the year ended 31st March 2020, the Company came out with an Initial Public Offer in BSE SME Startup Platform turning it into a Listed Company and issued 42,40,000 fully paid up shares of face value Rs. 10 each, to Public.

8 Details of utilisation of IPO Proceeds are as follows:-

A) Amount utilised for share issue expenses

Amount utilised for share issue expenses Rs. 66.43 Lakhs includes payments made to merchant bankers, attorneys, consultants and registrars towards Initial Public Offering of shares.

B) Utilisation of funds raised through fresh issue of equity shares pursuant to Initial Public Offering (IPO) is as follows:

Particulars	Amount (Rs. In Lakhs)
Issue Proceeds	424.00
Less: Issue Expenses	66.43
Net Proceeds of IPO	357.57
Amount Utilised as per the objects of the issue as per prospectus	-
Funds to be utilised (Advance given for the purpose of Working capital)	357.07
Balance lying in Current Accounts	0.51
Total	357.57

9 The Covid-19 pandemic has already resulted in economic slowdown throughout the world including India, The operations of the Company have also been significantly impacted including shutdown of its offices following a nationwide lockdown by the Government of India. However, the impact assessment of Covid-19 is a continuing process given the Uncertainties associated with its nature and duration, and the actual impact on these financial results may differ from that estimated due to unforeseen circumstances. The company will continue to closely monitor any material changes to future economic conditions.

10 There are no investor complaints received/pending as on 31st March 2020.

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Place : Bengaluru
Date : 31st July 2020

For and on behalf of the Board of Directors
Tranway Technologies Limited

Bharat

BHARAT
Managing Director
Din No. 03542954



TRANWAY TECHNOLOGIES LIMITED
CIN: U74900KA2015PLC079480
STANDALONE AUDITED STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST MARCH,2020

(Rs. in Lakhs)

PARTICULARS	For the Year ended 31st March, 2020	For the Year ended 31st March, 2019
A. Cash Flows from Operating Activities		
Net Profit / (Loss) before Tax and Extraordinary Items	11.30	32.49
Adjustments for -		
Depreciation	11.13	14.96
Finance Cost	30.08	20.75
Operating Profit before Working Capital Changes	52.51	68.20
Adjustments for changes in working capital -		
(Increase)/Decrease in Trade Receivables	12.97	45.31
(Increase)/Decrease in Short term loans and advances	(528.45)	(23.54)
Increase/(Decrease) in Trade Payables	(0.81)	(3.69)
Increase/(Decrease) in Other Current Liabilities	66.84	(23.83)
Cash Generated from Operations	(396.94)	62.45
Direct Taxes Paid (net of refunds)	(11.13)	(3.61)
Net Cash from Operating Activities	(A) (408.08)	58.83
B. Cash Flows from Investing Activities		
Purchase of Intangible assets under development	(57.00)	-
Purchase of tangible assets	(0.86)	(3.15)
Purchase of Investment	(1,158.10)	-
Net Cash used in Investing Activities	(B) (1,215.96)	(3.15)
C. Cash Flows from Financing Activities		
Proceeds from issuance of Share Capital (net of expenses)	1,115.99	-
Finance costs	(30.08)	(20.75)
Proceeds from Long Term Borrowings	534.08	13.57
Proceeds from Short Term Borrowings	28.42	(46.37)
Net Cash from Financing Activities	(C) 1,648.41	(53.55)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	24.37	2.14
Cash and Cash Equivalents at the beginning of period	6.54	4.40
Cash and Cash Equivalents at the end of period	30.91	6.54

Note:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on 'Cash Flow Statement' notified by the Companies (Accounting Standards) Rules, 2006.
- Cash and Cash Equivalents include cash in hand and bank balances on current accounts.
- Figures in brackets indicate cash outflows.
- Previous year's figures have been regrouped/rearranged, wherever considered necessary to conform to this year's classification.
- Non- cash Item -There is an increase in Share Capital during the year ended March 31, 2020 due to capitalization of reserves by way of issue of bonus shares.

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For and on behalf of the Board of Directors
Tranway Technologies Limited

Bharat

BHARAT
Managing Director
Din No. 03542954



Place : Bengaluru
Date : 31st July 2020



Independent Auditor's Report (unmodified opinion) on the Annual Consolidated Half Year and Year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
TRANWAY TECHNOLOGIES LIMITED**

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated half yearly and year to date financial results of **Tranway Technologies Limited** ("hereinafter referred to as the Holding Company"), and its wholly owned subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the half year ended March 31, 2020, and for the year ended March 31, 2020, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

a. includes the annual financial results of the wholly owned subsidiary company:

1. Bharat Head Hunters Private Limited

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net loss and other financial information of the Group for the year ended on March 31, 2020.

Basis for Opinion

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Emphasis of Matter

In forming our opinion on the Consolidated financial results, which is not modified we have considered the adequacy of disclosure made in Note No. 4 to the accompanying Consolidated financial results in relation disclosure of AS -15 Employee benefit.

We draw attention to the Note No. 7 of the attached statement regarding the financial results of the Company which describes the management's assessment of the financial impact of the events arising out of Coronavirus (Covid-19) pandemic, for which a definitive assessment of the Impact in the subsequent period is dependent upon the circumstances as they evolve.

Our opinion is not modified in respect of the above matters.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other financial information of the Group in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the company included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the entities and to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process.

Auditors' Responsibility for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually

or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance or the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

For Luharuka & Co.

Chartered Accountants

FRN: 328700E

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CA. Monoranjan Chowdhury

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Partner

Membership. No. 054225

Place: Kolkata

Date: The 31st day of July , 2020

UDIN:- 20054225AAAABN3421

Tranway Technologies Limited

CIN: U74900KA2015PLC079480

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2020

		(Rs. In Lakhs)	
Sl. No.	Particulars	Half-Year Ended	Financial Year Ended
		31.03.2020	31.03.2020
		(Audited)	(Audited)
1	Revenue From Operations		
(a)	Operating Income	272.77	553.02
	Total Revenue from operations	272.77	553.02
2	Expenses		
(a)	Employee Benefits Expenses	194.03	393.62
(b)	Depreciation and Amortization Expenses	6.19	12.53
(c)	Other Expenses	85.43	143.14
	Total Expenses	285.65	549.30
3	Profit /(loss) from operations before other income, finance costs and exceptional items	(12.88)	3.72
4	Other Income	5.22	7.70
5	Profit /(loss) from ordinary activities before finance costs and exceptional items	(7.66)	11.42
6	Finance Costs	15.30	30.08
7	Profit /(loss) from ordinary activities after finance costs but before exceptional items	(22.96)	(18.65)
8	Prior period items before tax	-	-
9	Exceptional Items	-	-
10	Profit (loss) from ordinary activities before tax	(22.96)	(18.65)
11	Tax Expense	(2.87)	(2.87)
12	Net profit (loss) from ordinary activities after tax	(25.82)	(21.52)
13	Extraordinary Items	-	-
14	Net Profit / (Loss) for the period	(25.82)	(21.52)
15	Details of equity share capital		
	Paid-up equity share capital	1,059.88	1,059.88
	Face value of equity share capital- Rs. 10/-		
16	Reserves excluding revaluation reserve	504.84	504.84
17	Earnings per share of Rs. 10/-		
i	Earnings per share before extraordinary items		
	Basic & Diluted earnings per share before extraordinary items*	(0.79)	(0.66)
ii	Earnings per share after extraordinary items		
	Basic & Diluted earnings per share after extraordinary items*	(0.79)	(0.66)

Notes:

- During the year ended 31st March 2020, the Company has issued 6,05,600 bonus shares thereby increasing the number of equity shares from 2,000 to 6,07,600 of Rs 100 each and thereafter every 1 equity share of Rs 100 of the Company are splitted into 10 equity share resulting in decrease of the face value of the equity share to Rs. 10 per share. Post this splitting up the no. of equity shares stands to 63,58,800. Basic and Diluted earning per share has been adjusted for the year ended 31st March, 2019 presented above in line with the Accounting Standard (AS)- 20 "Earnings per share".
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July 2020.
- The audited Consolidated financial results for the half-year and year ended 31st March 2020 includes the financial result of the wholly owned subsidiary- Bharat Head Hunters Private Limited. The Subsidiary was acquired on 21st oct 2019 on Preferential Basis by way of consideration other than cash to the shareholders of Bharat Head Hunters Private Limited. Accordingly, As per "AS 21 Consolidated Financial statement" Paragraph 30 on the first time of consolidation , comparative figure of previous period need not be presented and accordingly previous year figure is not given.
- Provisions for liabilities in respect of gratuity benefits are not made. However, it will be recognized as an expense in the statement of profit and loss account on actual basis during the period in which the eligible employee leaves the service of the company and settlements of his dues are made based on actual calculation.
The company is in process of making compliance under "Accounting standard -15 Employee benefit" under the companies (Accounting Standards) Rules 2006.

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- 5 The classification/ disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013.
- 6 The figures for the half-year ended 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2020 respectively.
- 7 The Covid-19 pandemic has already resulted in economic slowdown throughout the world including India, The operations of the Company have also been significantly impacted including shutdown of its offices following a nationwide lockdown by the Government of India. However, the Impact assessment of Covid-19 is a continuing process given the Uncertainties associated with its nature and duration, and the actual impact on these financial results may differ from that estimated due to unforeseen circumstances. The company will continue to closely monitor any material changes to future economic conditions.
- 8 There are no Investor complaints received/pending as on 31st March 2020.

For and on behalf of the Board of Directors
Tranway Technologies Limited



**MONORANJAN
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Place : Bengaluru
Date : 31st July 2020

Bharat

BHARAT
Managing Director
Din No. 03542954

Tranway Technologies Limited
CIN: U74900KA2015PLC079480

CONSOLIDATED AUDITED STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST MARCH,2020

(Rs. In Lakhs)

PARTICULARS	For the Year ended
	31st March, 2020 (Audited)
A. Cash Flows from Operating Activities	
Net Profit / (Loss) before Tax and Extraordinary Items	(18.65)
Adjustments for -	
Depreciation	12.53
Finance Cost	30.08
Loss on sale of asset	0.03
Operating Profit before Working Capital Changes	23.98
Adjustments for changes in working capital -	
(Increase)/Decrease in Trade Receivables	16.59
(Increase)/Decrease in Short terms loans and advances	(908.67)
Increase/(Decrease) in Trade Payables	(0.56)
Increase/(Decrease) in Other Current Liabilities	67.44
Cash Generated from Operations	(801.23)
Direct Taxes Paid (net of refunds)	(11.45)
Net Cash from Operating Activities (A)	(812.68)
B. Cash Flows from Investing Activities	
Purchase of Tangible and Intangible assets under development	(59.20)
Proceeds from sale of tangible assets	0.15
Net Cash used in Investing Activities (B)	(59.05)
C. Cash Flows from Financing Activities	
Proceeds from issuance of Share Capital (net of expenses)	357.57
Finance costs	(30.08)
Proceeds from Long Term Borrowings	534.08
Proceeds from Short Term Borrowings	43.07
Net Cash from Financing Activities (C)	904.64
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	32.91
Cash and Cash Equivalents at the beginning of period	8.41
Cash and Cash Equivalents at the end of period	41.33

Note:

1. The above Consolidated Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard- 3 on 'Cash Flow Statement' notified by the Companies (Accounting Standards) Rules, 2006.
2. Cash and Cash Equivalents include cash in hand and bank balances on current accounts
3. Figures in brackets indicate cash outflows.
4. 'As per "AS 21 Consolidated Financial statement" Paragraph 30 on the first time of consolidation , comparative figure of previous period need not be presented and accordingly previous year figure is not given .

For and on behalf of the Board of Directors
Tranway Technologies Limited

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Date: 2020.07.31 18:01:48 +05'30'

Place : Bengaluru
Date : 31st July 2020

Bharat

BHARAT
Managing Director
Din No. 03542954



Date: 31.07.2020

To
The Secretary
Listing Department
BSE Limited
Department of Corporate Services
PhirozeJeejeebhoy Towers Dalal Street,
Mumbai- 400001

Scrip Code: 542923

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

I, Bharat (DIN: 03542954), Managing Director of Tranway Technologies Limited (CIN:U74900KA2015PLC079480), having its Registered Office at GF-01, Pallavi Enclave, 26th Main, 17th Cross, J. P. Nagar, 6th Phase, Bangalore 560078, Karnataka, India, hereby confirm and declare that the Statutory Auditors of the Company M/s. Luharuka &Co., Chartered Accountants (FRN: 328700E) issued the Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial Year ended on 31/03/2020.

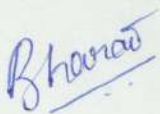
This declaration is given in compliance to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

This is for your kind information and records.

Thanking You,

Yours faithfully

For **M/s Tranway Technologies Limited**



Bharat
Managing Director
DIN: 03542954



An ISO 9001 : 2015 Certified Company

Regd. Office : Gf-01, Pallavi Enclave, 26th Main, 17th Cross, J P Nagar, 6th Phase, Bangalore, KA - 560078
Corp. Office : # 1914, 18th A Main, 5th Cross, R K Colony, J P Nagar, 2nd Phase, Bangalore, KA - 560 078
Website : www.tranwayinc.com Phone : Corp: Office : +91- 80 - 4673 0800 / Regd. Office : +91 - 80 2654 1552