

Date: 30.06.2021

To  
The Secretary  
Listing Department  
BSE Limited  
Department of Corporate Services  
PhirozeJeejeebhoy Towers Dalal Street,  
Mumbai- 400001

Scrip Code: 542923

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 30<sup>th</sup> June 2021**

In furtherance to our Intimation dated 24<sup>th</sup> June 2021, pursuant to Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following is the outcome of the meeting of the Board of Directors of the Company held on 30<sup>th</sup> June 2021;

**1. Approved Standalone and Consolidated Audited Financial Results for the half year and year ended 31<sup>st</sup> March 2021**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board approved the Audited (Standalone and Consolidated) Financial Results for the half year & year ended 31<sup>st</sup> March 2021.

A copy of the Audited (Standalone and Consolidated) Financial Results for the half year and year ended 31<sup>st</sup> March 2021 along with the Statement of Assets & Liabilities, Cash flow and Auditors' Report thereon, as received from the Statutory Auditors M/s. Luharuka & Co., Chartered Accountants are enclosed herewith.

A Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding unmodified opinion of the Statutory Auditors on the annual financial results for the financial year ended March 31, 2021 is also enclosed herewith.

*Kalavathy J*



An ISO 9001 : 2015 Certified Company



**2. Appointed M/s K.P Ghelani and Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the FY 2020-21.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board has appointed M/s K.P Ghelani and Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2020-21.

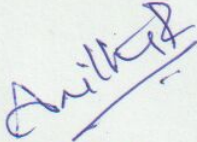
The audited financial results will be uploaded on the Company's Website: [www.tranwayinc.com](http://www.tranwayinc.com)

The Board Meeting commenced at 04:00 PM and concluded at 07:00 PM.

This is for your kind information and records.

Thanking You,

Yours faithfully  
For M/s Tranway Technologies Limited



**CS. Anitha R**  
**Company Secretary and Compliance Officer**  
**Membership No: ACS 60826**



To  
The Secretary  
Listing Department  
BSE Limited  
Department of Corporate Services  
PhirozeJeejeebhoy Towers Dalal Street,  
Mumbai- 400001

Scrip Code: 542923

Dear Sir/Madam,

**Subject: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.**

I, Kalavathy Bylappa (DIN: 03550060), Chairman and Managing Director of M/s Tranway Technologies Limited (CIN: L74900KA2015PLC079480), having its Registered Office at GF-01, Pallavi Enclave, 26<sup>th</sup> Main, 17<sup>th</sup> Cross, J. P. Nagar, 6<sup>th</sup> Phase, Bangalore 560078, Karnataka, India, hereby confirm and declare that the Statutory Auditors of the Company M/s. Luharuka &Co., Chartered Accountants (FRN: 328700E) issued the Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial Year ended on 31/03/2021.

This declaration is given in compliance to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

This is for your kind information and records.

Thanking You,

Yours faithfully

For M/s Tranway Technologies Limited

*Kalavathy. J*



**Kalavathy Bylappa**  
**Chairman and Managing Director**  
DIN: 03550060

**Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Half Yearly Financial Results ended on 31<sup>st</sup> March 2021 and Year to Date Financial Results (Standalone) for the year ended as on 31<sup>st</sup> March 2021**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF  
TRANWAY TECHNOLOGIES LIMITED**

**Report on the Audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone half yearly financial results of Tranway Technologies Limited (the "company") for the half year ended on 31<sup>st</sup> March 2021 and the year to date results for the period from 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half yearly ended 31<sup>st</sup> March 2021 as well as the year to date results for the period 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Emphasis of Matter**

In forming our opinion on the Standalone financial results, which is not modified we have considered the adequacy of disclosure made in Note No. 3 to the accompanying Standalone financial results in relation disclosure of AS -15 Employee benefit.

We draw attention to the Note No. 4 of the attached statement regarding the financial results of the Company which describes the management's assessment of the financial impact of the events arising out of Coronavirus (Covid-19) pandemic, for which a definitive assessment of the Impact in the subsequent period is dependent upon the circumstances as they evolve.

Our opinion is not modified in respect of the above matters.

## **Management's Responsibility for the Standalone Financial Results**

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditors' Responsibility for the Audit of Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Luharuka & Co.**

*Chartered Accountants*

FRN: 328700E

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**CA. Monoranjan Chowdhury**

*Partner*

Membership. No. 054225

UDIN:- 21054225AAAAHL7431

Place: Kolkata

**Date: 30.06.2021**



**TRANWAY TECHNOLOGIES LIMITED**  
**GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN**  
**CIN. L74900KA2015PLC079480**

**STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT 31st MARCH, 2021**

(Rs. In Lakhs)

PARTICULARS	As at 31.03.2021	As at 31.03.2020
	Audited	Audited
<b>I EQUITY AND LIABILITIES</b>		
<b>1) SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	1,059.88	1,059.88
(b) Reserves and Surplus	121.95	119.79
	<b>1,181.83</b>	<b>1,179.67</b>
<b>2) NON-CURRENT LIABILITIES</b>		
(a) Long-term Borrowings	485.96	596.67
	<b>485.96</b>	<b>596.67</b>
<b>3) CURRENT LIABILITIES</b>		
(a) Short Term Borrowings	74.69	97.65
(b) Trade Payables	3.02	0.71
(c) Other Current Liabilities	137.33	80.55
(d) Short- term Provisions	6.58	3.62
	<b>221.61</b>	<b>182.53</b>
<b>TOTAL</b>	<b>1,889.40</b>	<b>1,958.87</b>
<b>II ASSETS</b>		
<b>1) NON-CURRENT ASSETS</b>		
(a) Fixed Asset		
(i) Tangible Assets	16.63	24.28
(ii) Intangible Assets Under Development	60.00	57.00
(b) Non- Current Investments	1,158.10	1,158.10
(c) Deferred Tax Assets (net)	3.75	3.19
	<b>1,238.48</b>	<b>1,242.57</b>
<b>2) CURRENT ASSETS</b>		
(a) Trade receivables	36.77	27.22
(b) Cash and Cash Equivalents	44.51	30.91
(c) Short- term Loans & Advances	569.64	658.18
	<b>650.92</b>	<b>716.31</b>
<b>TOTAL</b>	<b>1,889.40</b>	<b>1,958.87</b>

For and on behalf of the Board of Directors of  
**Tranway Technologies Limited**

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**KALAVATHY BYLAPPA**  
Managing Director  
DIN: 03550060

Place: Bengaluru  
Date: 30.06.2021

**TRANWAY TECHNOLOGIES LIMITED**

**GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN**

**CIN. L74900KA2015PLC079480**

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31st MARCH,2021**

(Rs. in Lakhs except Per share data)

Sl. No.	PARTICULARS	Half Year ended			Year Ended	Year Ended
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Revenue from Operations</b>					
	(a) Revenue from Operations	306.53	248.70	211.00	555.23	440.22
	(b) Other Income	1.61	0.14	3.12	1.74	3.12
<b>2</b>	<b>Total Income</b>	<b>308.14</b>	<b>248.84</b>	<b>214.12</b>	<b>556.97</b>	<b>443.34</b>
<b>3</b>	<b>Expenses</b>					
	(a) Employee Benefits Expenses	236.39	188.40	165.19	424.79	325.13
	(b) Finance Cost	2.30	28.45	15.30	26.15	30.08
	(c) Depreciation and Ammortization Expenses	3.82	3.82	5.57	7.64	11.13
	(d) Other Expenses	51.94	41.88	26.03	93.83	65.69
<b>4</b>	<b>Total Expenses</b>	<b>289.86</b>	<b>262.55</b>	<b>212.09</b>	<b>552.41</b>	<b>432.04</b>
<b>5</b>	<b>Profit /(loss) before exceptional items and tax (2-4)</b>	<b>18.28</b>	<b>(13.72)</b>	<b>2.03</b>	<b>4.56</b>	<b>11.30</b>
<b>6</b>	Exceptional Items	-	-	-	-	-
<b>7</b>	<b>Profit/(loss) before tax ( 5-6)</b>	<b>18.28</b>	<b>(13.72)</b>	<b>2.03</b>	<b>4.56</b>	<b>11.30</b>
<b>8</b>	<b>Tax Expense</b>					
	a) Current Tax	1.75	-	0.62	1.75	3.62
	b) Deferred tax	(0.56)	-	(0.60)	(0.56)	(0.68)
	c) Income Tax for earlier year	1.22	-	-	1.22	-
<b>9</b>	<b>Net Profit/(loss) after tax (7-8)</b>	<b>15.88</b>	<b>(13.72)</b>	<b>2.01</b>	<b>2.16</b>	<b>8.36</b>
<b>10</b>	Extraordinary Items (net of tax expenses)	-	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) for the period/year (9-10)</b>	<b>15.88</b>	<b>(13.72)</b>	<b>2.01</b>	<b>2.16</b>	<b>8.36</b>
<b>12</b>	<b>Details of equity share capital</b>					
	Paid-up equity share capital (Face value of equity share capital- Rs. 10/- )	1,059.88	1,059.88	1,059.88	1,059.88	1,059.88
<b>13</b>	<b>Reserves excluding revaluation reserve</b>	<b>121.95</b>	<b>106.07</b>	<b>119.79</b>	<b>121.95</b>	<b>119.79</b>
<b>14</b>	<b>Earnings per share of Rs. 10/-</b>					
	<b>i Earnings per share before extraordinary items</b>					
	Basic & Diluted earnings per share before extraordinary items	0.15	(0.13)	0.061	0.02	0.25
	<b>ii Earnings per share after extraordinary items</b>					
	Basic & Diluted earnings per share after extraordinary items	0.15	(0.13)	0.061	0.02	0.25

For and on behalf of the Board of Directors of  
**Tranway Technologies Limited**

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Place: Bengaluru  
Date: 30.06.2021

**KALAVATHY BYLAPPA**  
Managing Director  
**DIN: 03550060**



**TRANWAY TECHNOLOGIES LIMITED**  
**GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN**  
**CIN. L74900KA2015PLC079480**  
**STATEMENT OF AUDITED STANDALONE CASHFLOW FOR THE YEAR ENDED 31st MARCH, 2021**

(Rs. in Lakhs)

PARTICULARS	Year ended	Year ended
	31.03.2021	31.03.2020
	(Audited)	(Audited)
<b>A. Cash Flows from Operating Activities</b>		
Net Profit / (Loss) before Tax and Extraordinary Items	4.56	11.30
<b>Adjustments for -</b>		
Depreciation	7.64	11.13
Finance Cost	26.15	30.08
<b>Operating Profit before Working Capital Changes</b>	<b>38.35</b>	<b>52.51</b>
<b>Adjustments for changes in working capital -</b>		
(Increase)/Decrease in Trade Receivables	(9.55)	12.97
(Increase)/Decrease in Short term loans and advances	(28.07)	(528.45)
Increase/(Decrease) in Trade Payables	2.30	(0.81)
Increase/(Decrease) in Other Current Liabilities	51.52	66.84
<b>Cash Generated from Operations</b>	<b>54.56</b>	<b>(396.94)</b>
Direct Taxes Paid (net of refunds)	(4.83)	(11.13)
<b>Net Cash flows from/(used in) Operating Activities</b> (A)	<b>49.72</b>	<b>(408.08)</b>
<b>B. Cash Flows from Investing Activities</b>		
Purchase of Intangible assets under development	(3.00)	(57.00)
Purchase of Fixed Asset	-	(0.86)
Purchase of Investment	-	(1,158.10)
<b>Net Cash flow from/(used in) Investing Activities</b> (B)	<b>(3.00)</b>	<b>(1,215.96)</b>
<b>C. Cash Flows from Financing Activities</b>		
Proceeds from issuance of Share Capital	-	1,115.99
Finance costs Paid	(26.15)	(30.08)
Proceeds from Long Term Borrowings	15.99	534.08
Proceeds from Short Term Borrowings	(22.96)	28.42
<b>Net Cash flow from/(used in) Financing Activities</b> (C)	<b>(33.12)</b>	<b>1,648.41</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>13.60</b>	<b>24.37</b>
<b>Cash and Cash Equivalents at the beginning of period</b>	<b>30.91</b>	<b>6.54</b>
<b>Cash and Cash Equivalents at the end of period</b>	<b>44.51</b>	<b>30.91</b>

**Note:**

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard- 3 on 'Cash Flow Statement' notified by the Companies (Accounting Standards) Rules, 2006.
- Cash and Cash Equivalents include cash in hand ,bank balances on current accounts and Fixed Deposit with Canara Bank.
- Figures in brackets indicate cash outflows.

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Place: Bengaluru  
Date: 30.06.2021

For and on behalf of the Board of Directors of  
**Tranway Technologies Limited**

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**KALAVATHY BYLAPPA**

Managing Director

**DIN: 03550060**

**Notes:**

- 1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the aforesaid statement of audited Standalone financial results for the half-year and year ended March 31, 2021, audited of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th June 2021. The aforesaid results for the half-year and year ended March 31, 2021 have been audited by the statutory auditors of the Company.
- 2 The classification/ disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder.
- 3 Provisions for liabilities in respect of gratuity benefits are not made. However, it will be recognized as an expense in the statement of profit and loss account on actual basis during the period in which the eligible employee leaves the service of the company and settlements of his dues are made based on actual calculation.  
The company is in process of making compliance under "Accounting standard -15 Employee benefit" under the companies (Accounting Standards) Rules 2006.
- 4 The Company has taken into account the possible impacts of COVID-19 in the preparation of the standalone financial results, including the recoverability of carrying amounts of receivables and Investment. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the company has, at the date of approval of these standalone financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these standalone financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
- 5 The figures for the half-year ended March 31, 2021 and corresponding half-year ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2021 and March 31, 2020 respectively and the unaudited published half year ended September 30, 2020 being the half yearly ended of the financial year 2020-21 which were subjected to limited reviews.
- 6 Previous Period's figures have been regrouped or rearranged wherever necessary.
- 7 The above Standalone financial results of the Company are available on the the Company's website ([www.tranwayinc.com](http://www.tranwayinc.com)) and also on the website of BSE SME ([www.bseindia.com](http://www.bseindia.com)), where the shares of the Company are listed.

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Date: 30.06.2021

For and on behalf of the Board of Directors of  
**Tranway Technologies Limited**

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**KALAVATHY BYLAPPA**  
Managing Director  
**DIN: 03550060**

**TRANWAY TECHNOLOGIES LIMITED**  
**GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN**  
**CIN. L74900KA2015PLC079480**

**STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT 31st MARCH, 2021**

(Rs. In Lakhs)

PARTICULARS	As at 31.03.2021	As at 31.03.2020
	Audited	Audited
<b>I EQUITY AND LIABILITIES</b>		
<b>1) SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	1,059.88	1,059.88
(b) Reserves and Surplus	121.95	119.79
	<b>1,181.83</b>	<b>1,179.67</b>
<b>2) NON-CURRENT LIABILITIES</b>		
(a) Long-term Borrowings	485.96	596.67
	<b>485.96</b>	<b>596.67</b>
<b>3) CURRENT LIABILITIES</b>		
(a) Short Term Borrowings	74.69	97.65
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(c) Other Current Liabilities	137.33	80.55
(d) Short- term Provisions	6.58	3.62
	<b>221.61</b>	<b>182.53</b>
<b>TOTAL</b>	<b>1,889.40</b>	<b>1,958.87</b>
<b>II ASSETS</b>		
<b>1) NON-CURRENT ASSETS</b>		
(a) Fixed Asset		
(i) Tangible Assets	16.63	24.28
(ii) Intangible Assets Under Development	60.00	57.00
(b) Non- Current Investments	1,158.10	1,158.10
(c) Deferred Tax Assets (net)	3.75	3.19
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<b>2) CURRENT ASSETS</b>		
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	<b>650.92</b>	<b>716.31</b>
<b>TOTAL</b>	<b>1,889.40</b>	<b>1,958.87</b>

For and on behalf of the Board of Directors of  
**Tranway Technologies Limited**

**KALAVATHY  
BYLAPPA**

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**KALAVATHY BYLAPPA**

Managing Director

**DIN: 03550060**

Place: Bengaluru

Date: 30.06.2021



**TRANWAY TECHNOLOGIES LIMITED**

**GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN**

**CIN. L74900KA2015PLC079480**

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31st MARCH,2021**

(Rs. in Lakhs except Per share data)

Sl. No.	PARTICULARS	Half Year ended			Year Ended	Year Ended
		31.03.2021 (Audited)	30.09.2020 (Un-audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
<b>1</b>	<b>Revenue from Operations</b>					
	(a) Revenue from Operations	306.53	248.70	211.00	555.23	440.22
	(b) Other Income	1.61	0.14	3.12	1.74	3.12
<b>2</b>	<b>Total Income</b>	<b>308.14</b>	<b>248.84</b>	<b>214.12</b>	<b>556.97</b>	<b>443.34</b>
<b>3</b>	<b>Expenses</b>					
	(a) Employee Benefits Expenses	236.39	188.40	165.19	424.79	325.13
	(b) Finance Cost	2.30	28.45	15.30	26.15	30.08
	(c) Depreciation and Ammortization Expenses	3.82	3.82	5.57	7.64	11.13
	(d) Other Expenses	51.94	41.88	26.03	93.83	65.69
<b>4</b>	<b>Total Expenses</b>	<b>289.86</b>	<b>262.55</b>	<b>212.09</b>	<b>552.41</b>	<b>432.04</b>
<b>5</b>	<b>Profit /(loss) before exceptional items and tax (2-4)</b>	<b>18.28</b>	<b>(13.72)</b>	<b>2.03</b>	<b>4.56</b>	<b>11.30</b>
<b>6</b>	Exceptional Items	-	-	-	-	-
<b>7</b>	<b>Profit/(loss) before tax ( 5-6)</b>	<b>18.28</b>	<b>(13.72)</b>	<b>2.03</b>	<b>4.56</b>	<b>11.30</b>
<b>8</b>	<b>Tax Expense</b>					
	a) Current Tax	1.75	-	0.62	1.75	3.62
	b) Deferred tax	(0.56)	-	(0.60)	(0.56)	(0.68)
	c) Income Tax for earlier year	1.22	-	-	1.22	-
<b>9</b>	<b>Net Profit/(loss) after tax (7-8)</b>	<b>15.88</b>	<b>(13.72)</b>	<b>2.01</b>	<b>2.16</b>	<b>8.36</b>
<b>10</b>	Extraordinary Items (net of tax expenses)	-	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) for the period/year (9-10)</b>	<b>15.88</b>	<b>(13.72)</b>	<b>2.01</b>	<b>2.16</b>	<b>8.36</b>
<b>12</b>	<b>Details of equity share capital</b>					
	Paid-up equity share capital (Face value of equity share capital- Rs. 10/- )	1,059.88	1,059.88	1,059.88	1,059.88	1,059.88
<b>13</b>	<b>Reserves excluding revaluation reserve</b>	<b>121.95</b>	<b>106.07</b>	<b>119.79</b>	<b>121.95</b>	<b>119.79</b>
<b>14</b>	<b>Earnings per share of Rs. 10/-</b>					
	<b>i Earnings per share before extraordinary items</b>					
	Basic & Diluted earnings per share before extraordinary items	0.15	(0.13)	0.061	0.02	0.25
	<b>ii Earnings per share after extraordinary items</b>					
	Basic & Diluted earnings per share after extraordinary items	0.15	(0.13)	0.061	0.02	0.25

For and on behalf of the Board of Directors of  
**Tranway Technologies Limited**

**KALAVATHY  
BYLAPPA**

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Date: 2021.06.30 18:00:44 +05'30'

Place: Bengaluru  
Date: 30.06.2021

**KALAVATHY BYLAPPA**  
Managing Director  
**DIN: 03550060**

**TRANWAY TECHNOLOGIES LIMITED**  
**GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN**  
**CIN. L74900KA2015PLC079480**  
**STATEMENT OF AUDITED STANDALONE CASHFLOW FOR THE YEAR ENDED 31st MARCH, 2021**

(Rs. in Lakhs)

PARTICULARS	Year ended	Year ended
	31.03.2021	31.03.2020
	(Audited)	(Audited)
<b>A. Cash Flows from Operating Activities</b>		
Net Profit / (Loss) before Tax and Extraordinary Items	4.56	11.30
<b>Adjustments for -</b>		
Depreciation	7.64	11.13
Finance Cost	26.15	30.08
<b>Operating Profit before Working Capital Changes</b>	<b>38.35</b>	<b>52.51</b>
<b>Adjustments for changes in working capital -</b>		
(Increase)/Decrease in Trade Receivables	(9.55)	12.97
(Increase)/Decrease in Short term loans and advances	(28.07)	(528.45)
Increase/(Decrease) in Trade Payables	2.30	(0.81)
Increase/(Decrease) in Other Current Liabilities	51.52	66.84
<b>Cash Generated from Operations</b>	<b>54.56</b>	<b>(396.94)</b>
Direct Taxes Paid (net of refunds)	(4.83)	(11.13)
<b>Net Cash flows from/(used in) Operating Activities</b> (A)	<b>49.72</b>	<b>(408.08)</b>
<b>B. Cash Flows from Investing Activities</b>		
Purchase of Intangible assets under development	(3.00)	(57.00)
Purchase of Fixed Asset	-	(0.86)
Purchase of Investment	-	(1,158.10)
<b>Net Cash flow from/(used in) Investing Activities</b> (B)	<b>(3.00)</b>	<b>(1,215.96)</b>
<b>C. Cash Flows from Financing Activities</b>		
Proceeds from issuance of Share Capital	-	1,115.99
Finance costs Paid	(26.15)	(30.08)
Proceeds from Long Term Borrowings	15.99	534.08
Proceeds from Short Term Borrowings	(22.96)	28.42
<b>Net Cash flow from/(used in) Financing Activities</b> (C)	<b>(33.12)</b>	<b>1,648.41</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>13.60</b>	<b>24.37</b>
<b>Cash and Cash Equivalents at the beginning of period</b>	<b>30.91</b>	<b>6.54</b>
<b>Cash and Cash Equivalents at the end of period</b>	<b>44.51</b>	<b>30.91</b>

**Note:**

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard- 3 on 'Cash Flow Statement' notified by the Companies (Accounting Standards) Rules, 2006.
- Cash and Cash Equivalents include cash in hand ,bank balances on current accounts and Fixed Deposit with Canara Bank.
- Figures in brackets indicate cash outflows.

For and on behalf of the Board of Directors of  
**Tranway Technologies Limited**

**KALAVATHY  
BYLAPPA**

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**KALAVATHY BYLAPPA**

Managing Director

**DIN: 03550060**

Place: Bengaluru

Date: 30.06.2021

**Notes:**

- 1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the aforesaid statement of audited Standalone financial results for the half-year and year ended March 31, 2021, audited of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th June 2021. The aforesaid results for the half-year and year ended March 31, 2021 have been audited by the statutory auditors of the Company.
- 2 The classification/ disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder.
- 3 Provisions for liabilities in respect of gratuity benefits are not made. However, it will be recognized as an expense in the statement of profit and loss account on actual basis during the period in which the eligible employee leaves the service of the company and settlements of his dues are made based on actual calculation.  
The company is in process of making compliance under "Accounting standard -15 Employee benefit" under the companies (Accounting Standards) Rules 2006.
- 4 The Company has taken into account the possible impacts of COVID-19 in the preparation of the standalone financial results, including the recoverability of carrying amounts of receivables and Investment. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the company has, at the date of approval of these standalone financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these standalone financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
- 5 The figures for the half-year ended March 31, 2021 and corresponding half-year ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2021 and March 31, 2020 respectively and the unaudited published half year ended September 30, 2020 being the half yearly ended of the financial year 2020-21 which were subjected to limited reviews.
- 6 Previous Period's figures have been regrouped or rearranged wherever necessary.
- 7 The above Standalone financial results of the Company are available on the the Company's website (www.tranwayinc.com) and also on the website of BSE SME (www.bseindia.com), where the shares of the Company are listed.

Place: Bengaluru  
Date: 30.06.2021

For and on behalf of the Board of Directors of  
**Tranway Technologies Limited**

KALAVATHY BYLAPPA

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**KALAVATHY BYLAPPA**  
Managing Director  
**DIN: 03550060**



**Independent Auditor's Report (unmodified opinion) on the Annual Consolidated Half Year and Year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:**

**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF  
TRANWAY TECHNOLOGIES LIMITED**

**Report on the Audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying consolidated half yearly and year to date financial results of **Tranway Technologies Limited** ("hereinafter referred to as the Holding Company"), and its wholly owned subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the half year ended March 31, 2021, and for the year ended March 31, 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

a. includes the annual financial results of the wholly owned subsidiary company:

1. BHH Technologies Limited (Formerly named as Bharat Head Hunters Private Limited).

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other financial information of the Group for the year ended on March 31, 2021.

**Basis for Opinion**

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that

the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

### **Emphasis of Matter**

In forming our opinion on the Consolidated financial results, which is not modified we have considered the adequacy of disclosure made in Note No. 4 to the accompanying Consolidated financial results in relation disclosure of AS -15 Employee benefit.

We draw attention to the Note No. 5 of the attached statement regarding the financial results of the Company which describes the management's assessment of the financial impact of the events arising out of Coronavirus (Covid-19) pandemic, for which a definitive assessment of the Impact in the subsequent period is dependent upon the circumstances as they evolve.

Our opinion is not modified in respect of the above matters.

### **Board of Directors' Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other financial information of the Group in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the company included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the entities and to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process.

### **Auditors' Responsibility for the Audit of Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement

when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance or the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**For Luharuka & Co.**

*Chartered Accountants*

FRN: 328700E

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**CA. Monoranjan Chowdhury**

*Partner*

Membership. No. 054225

UDIN:- 21054225AAAAHM9517

Place: Kolkata

**Date: 30.06.2021**

**TRANWAY TECHNOLOGIES LIMITED**  
**GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN**  
**CIN L74900KA2015PLC079480**

**STATEMENT OF CONSOLIDATED AUDITED ASSETS AND LIABILITIES AS AT 31st MARCH 2021**

(Rs. In Lakhs)

PARTICULARS	As at 31.03.2021	As at 31.03.2020
	Audited	Audited
<b>I EQUITY AND LIABILITIES</b>		
<b>1) SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	1,059.88	1,059.88
(b) Reserves and Surplus	514.84	504.84
	<b>1,574.72</b>	<b>1,564.72</b>
<b>2) NON-CURRENT LIABILITIES</b>		
(a) Long-term Borrowings	485.96	596.67
	<b>485.96</b>	<b>596.67</b>
<b>3) CURRENT LIABILITIES</b>		
(a) Short Term Borrowings	89.34	112.30
(b) Trade Payables	14.37	9.78
(c) Other Current Liabilities	159.18	92.17
(d) Short- term Provisions	6.58	3.62
	<b>269.47</b>	<b>217.87</b>
<b>TOTAL</b>	<b>2,330.15</b>	<b>2,379.26</b>
<b>II ASSETS</b>		
<b>1) NON-CURRENT ASSETS</b>		
(a) Fixed Asset		
(i) Tangible Assets	19.03	27.53
(ii) Intangible Assets	1,124.15	1,124.15
(iii) Intangible Assets Under Development	60.00	57.00
(b) Deferred Tax Assets (net)	4.61	4.07
	<b>1,207.79</b>	<b>1,212.75</b>
<b>2) CURRENT ASSETS</b>		
(a) Trade receivables	66.26	50.94
(b) Cash and Cash Equivalents	71.69	41.33
(c) Short- term Loans & Advances	984.40	1,074.23
	<b>1,122.36</b>	<b>1,166.50</b>
<b>TOTAL</b>	<b>2,330.15</b>	<b>2,379.26</b>

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Place: Bengaluru  
 Date: 30.06.2021

For and on behalf of the Board of Directors of  
**Tranway Technologies Limited**

**KALAVATHY  
 BYLAPPA**

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**KALAVATHY BYLAPPA**  
 Managing Director  
**DIN: 03550060**

**TRANWAY TECHNOLOGIES LIMITED**  
**GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN**  
**CIN L74900KA2015PLC079480**  
**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31st MARCH 2021**

(Rs. in Lakhs except Per share data)

Sl. No.	Particulars	Half Year ended			Year Ended	Year Ended
		31.03.2021 (Audited)	30.09.2020 (Un-audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
<b>1</b>	<b>Revenue from Operations</b>					
	(a) Revenue from Operations	362.82	266.54	272.77	629.36	553.02
	(b) Other Income	1.72	0.65	5.22	2.37	7.70
<b>2</b>	<b>Total Income</b>	<b>364.54</b>	<b>267.19</b>	<b>277.99</b>	<b>631.73</b>	<b>560.72</b>
<b>3</b>	<b>Expenses</b>					
	(a) Employee Benefits Expenses	261.42	204.75	194.03	466.17	393.62
	(b) Finance Cost	(2.30)	28.45	15.30	26.15	30.08
	(c) Depreciation and Ammortization Expenses	4.25	4.25	6.19	8.50	12.53
	(d) Other Expenses	69.34	49.15	85.43	118.49	143.14
<b>4</b>	<b>Total Expenses</b>	<b>332.71</b>	<b>286.60</b>	<b>300.95</b>	<b>619.31</b>	<b>579.37</b>
<b>5</b>	<b>Profit /(loss) before exceptional items and tax (2-4)</b>	<b>31.82</b>	<b>(19.40)</b>	<b>(22.96)</b>	<b>12.42</b>	<b>(18.65)</b>
<b>6</b>	Exceptional Items	-	-	-	-	-
<b>7</b>	<b>Profit/(loss) before tax ( 5-6)</b>	<b>31.82</b>	<b>(19.40)</b>	<b>(22.96)</b>	<b>12.42</b>	<b>(18.65)</b>
<b>8</b>	<b>Tax Expense</b>					
	a) Current Tax	1.75	-	3.62	1.75	3.62
	b) Deferred tax	(0.54)	-	(0.75)	(0.54)	(0.75)
	c) Income tax for earlier year	1.22	-	-	1.22	-
<b>9</b>	<b>Net Profit/(loss) after tax (7-8)</b>	<b>29.39</b>	<b>(19.40)</b>	<b>(25.82)</b>	<b>9.99</b>	<b>(21.52)</b>
<b>10</b>	Extraordinary Items (net of tax expenses)	-	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) for the period/year (9-10)</b>	<b>29.39</b>	<b>(19.40)</b>	<b>(25.82)</b>	<b>9.99</b>	<b>(21.52)</b>
<b>12</b>	<b>Details of equity share capital</b>					
	Paid-up equity share capital (Face value of equity share capital- Rs. 10/-)	1,059.88	1,059.88	1,059.88	1,059.88	1,059.88
<b>13</b>	<b>Reserves excluding revaluation reserve</b>	<b>514.83</b>	<b>485.44</b>	<b>504.84</b>	<b>514.83</b>	<b>504.84</b>
<b>14</b>	<b>Earnings per share of Rs. 10/-</b>					
	<b>i Earnings per share before extraordinary items</b>					
	Basic & Diluted earnings per share before extraordinary items	0.28	(0.18)	(0.79)	0.09	(0.66)
	<b>ii Earnings per share after extraordinary items</b>					
	Basic & Diluted earnings per share after extraordinary items	0.28	(0.18)	(0.79)	0.09	(0.66)

For and on behalf of the Board of Directors of

**Tranway Technologies Limited**

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**KALAVATHY BYLAPPA**

Place: Bengaluru  
Date: 30.06.2021

Managing Director  
DIN: 03550060



**TRANWAY TECHNOLOGIES LIMITED**  
**GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN**  
**CIN L74900KA2015PLC079480**

**STATEMENT OF CONSOLIDATED AUDITED CASHFLOW FOR THE YEAR ENDED 31st MARCH,2021**

(Rs. in Lakhs)

PARTICULARS	Year ended	
	31.03.2021	31.03.2020
	(Audited)	(Audited)
<b>A. Cash Flows from Operating Activities</b>		
Net Profit / (Loss) before Tax and Extraordinary Items	12.42	(18.65)
<b>Adjustments for -</b>		
Depreciation	8.50	12.53
Finance Cost	26.15	30.08
Loss on sale of asset	-	0.03
<b>Operating Profit before Working Capital Changes</b>	<b>47.07</b>	<b>23.98</b>
<b>Adjustments for changes in working capital -</b>		
(Increase)/Decrease in Trade Receivables	(15.32)	16.59
(Increase)/Decrease in Short term loans & advances	(26.78)	(908.67)
Increase/(Decrease) in Trade Payables	4.59	(0.56)
Increase/(Decrease) in Other Current Liabilities	61.76	67.44
<b>Cash Generated from Operations</b>	<b>71.32</b>	<b>(801.23)</b>
Direct Taxes Paid (net of refunds)	(4.83)	(11.45)
<b>Net Cash flow from/(used in) Operating Activities</b> (A)	<b>66.49</b>	<b>(812.68)</b>
<b>B. Cash Flows from Investing Activities</b>		
Purchase of Fixed Asset	(3.00)	(59.20)
Proceeds from sale of tangible assets	-	0.15
<b>Net Cash flow from/(used in) Investing Activities</b> (B)	<b>(3.00)</b>	<b>(59.05)</b>
<b>C. Cash Flows from Financing Activities</b>		
Proceeds from issuance of Share Capital (net of expenses)	-	357.57
Finance costs Paid	(26.15)	(30.08)
Proceeds from Long Term Borrowings	15.99	534.08
Proceeds from Short Term Borrowings	(22.96)	43.07
<b>Net Cash flow from/(used in) Financing Activities</b> (C)	<b>(33.12)</b>	<b>904.64</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>30.37</b>	<b>32.91</b>
<b>Cash and Cash Equivalents at the beginning of period</b>	<b>41.33</b>	<b>8.41</b>
<b>Cash and Cash Equivalents at the end of period</b>	<b>71.69</b>	<b>41.33</b>

**Note:**

- Cash and cash equivalents include cash in hand, bank balances on current accounts and Fixed deposit with Canara Bank.
- Figures in brackets indicates cash outflows.
- The above Consolidated Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on 'Cash Flow Statement' notified by Companies(Accounting Standards) Rules, 2006.

For and on behalf of the Board of Directors of  
**Tranway Technologies Limited**

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**KALAVATHY  
 BYLAPPA**

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 Date: 2021.06.30 18:02:37  
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Place: Bengaluru  
 Date: 30.06.2021

**KALAVATHY BYLAPPA**  
 Managing Director  
**DIN: 03550060**

**Notes:**

- 1 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, the aforesaid statement of consolidated audited financial results for the half-year and year ended 31st March 2021 of the group have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th June 2021. The aforesaid results for the half-year and year ended March 31, 2021 have been audited by the statutory auditors of the Company.
- 2 The classification/ disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013 as amended, read with relevant rules issued thereunder.
- 3 The audited Consolidated financial results for the half-year ended 31st March 2021 and 31st March 2020, Statement of consolidated audited assets and liabilities as at March 31, 2021 and 31st March 2020 and statement of consolidated audited cash flows for the year ended 31 st March 2021 and 31st March 2020 includes the figures of the wholly owned subsidiary- BHH Technologies Limited (Formerly named as Bharat Head Hunters Private Limited).
- 4 Provisions for liabilities in respect of gratuity benefits are not made. However, it will be recognized as an expense in the statement of profit and loss account on actual basis during the period in which the eligible employee leaves the service of the company and settlements of his dues are made based on actual calculation.  
The company is in process of making compliance under "Accounting standard -15 Employee benefit" under the companies (Accounting Standards) Rules 2006.
- 5 The Group has taken into account the possible impacts of COVID-19 in the preparation of the consolidated financial results, including the recoverability of carrying amounts of receivables and Investment. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the group has, at the date of approval of these consolidated financial results, used internal and external sources of information which are relevant and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the group financial results may differ from that estimated as at the date of approval of these consolidated financial results. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The group will continue to monitor any material changes to future economic conditions and the consequent impact on its business, if any and make any necessary adjustments in the relevant financial period.
- 6 The figures for the half-year ended March 31, 2021 and corresponding half-year ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and March 31, 2020 respectively and the unaudited published half year ended September 30, 2020 being the half yearly ended of the financial year 2020-21 which were subjected to limited reviews.
- 7 Previous Period's figures have been regrouped or rearranged wherever necessary.
- 8 The above consolidated financial results of the Company are available on the Company's website ([www.tranwayinc.com](http://www.tranwayinc.com)) and also on the website of BSE SME ([www.bseindia.com](http://www.bseindia.com)), where the shares of the Company are listed.

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Place: Bengaluru  
Date: 30.06.2021

For and on behalf of the Board of Directors of  
**Tranway Technologies Limited**

KALAVATHY  
BYLAPPA

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Date: 2021.06.30 18:03:01  
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**KALAVATHY BYLAPPA**  
Managing Director  
**DIN: 03550060**

**TRANWAY TECHNOLOGIES LIMITED**  
**GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN**  
**CIN L74900KA2015PLC079480**  
**STATEMENT OF CONSOLIDATED AUDITED ASSETS AND LIABILITIES AS AT 31st MARCH 2021**

(Rs. In Lakhs)

PARTICULARS	As at 31.03.2021	As at 31.03.2020
	Audited	Audited
<b>I EQUITY AND LIABILITIES</b>		
<b>1) SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	1,059.88	1,059.88
(b) Reserves and Surplus	514.84	504.84
	<b>1,574.72</b>	<b>1,564.72</b>
<b>2) NON-CURRENT LIABILITIES</b>		
(a) Long-term Borrowings	485.96	596.67
	<b>485.96</b>	<b>596.67</b>
<b>3) CURRENT LIABILITIES</b>		
(a) Short Term Borrowings	89.34	112.30
(b) Trade Payables	14.37	9.78
(c) Other Current Liabilities	159.18	92.17
(d) Short- term Provisions	6.58	3.62
	<b>269.47</b>	<b>217.87</b>
<b>TOTAL</b>	<b>2,330.15</b>	<b>2,379.26</b>
<b>II ASSETS</b>		
<b>1) NON-CURRENT ASSETS</b>		
(a) Fixed Asset		
(i) Tangible Assets	19.03	27.53
(ii) Intangible Assets	1,124.15	1,124.15
(iii) Intangible Assets Under Development	60.00	57.00
(b) Deferred Tax Assets (net)	4.61	4.07
	<b>1,207.79</b>	<b>1,212.75</b>
<b>2) CURRENT ASSETS</b>		
(a) Trade receivables	66.26	50.94
(b) Cash and Cash Equivalents	71.69	41.33
(c) Short- term Loans & Advances	984.40	1,074.23
	<b>1,122.36</b>	<b>1,166.50</b>
<b>TOTAL</b>	<b>2,330.15</b>	<b>2,379.26</b>

For and on behalf of the Board of Directors of  
**Tranway Technologies Limited**

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BYLAPPA**

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**KALAVATHY BYLAPPA**

Managing Director

**DIN: 03550060**

Place: Bengaluru

Date: 30.06.2021

**TRANWAY TECHNOLOGIES LIMITED**  
**GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN**  
**CIN L74900KA2015PLC079480**  
**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31st MARCH 2021**

(Rs. in Lakhs except Per share data)

Sl. No.	Particulars	Half Year ended			Year Ended	Year Ended
		31.03.2021 (Audited)	30.09.2020 (Un-audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
<b>1</b>	<b>Revenue from Operations</b>					
	(a) Revenue from Operations	362.82	266.54	272.77	629.36	553.02
	(b) Other Income	1.72	0.65	5.22	2.37	7.70
<b>2</b>	<b>Total Income</b>	<b>364.54</b>	<b>267.19</b>	<b>277.99</b>	<b>631.73</b>	<b>560.72</b>
<b>3</b>	<b>Expenses</b>					
	(a) Employee Benefits Expenses	261.42	204.75	194.03	466.17	393.62
	(b) Finance Cost	(2.30)	28.45	15.30	26.15	30.08
	(c) Depreciation and Ammortization Expenses	4.25	4.25	6.19	8.50	12.53
	(d) Other Expenses	69.34	49.15	85.43	118.49	143.14
<b>4</b>	<b>Total Expenses</b>	<b>332.71</b>	<b>286.60</b>	<b>300.95</b>	<b>619.31</b>	<b>579.37</b>
<b>5</b>	<b>Profit /(loss) before exceptional items and tax (2-4)</b>	<b>31.82</b>	<b>(19.40)</b>	<b>(22.96)</b>	<b>12.42</b>	<b>(18.65)</b>
<b>6</b>	Exceptional Items	-	-	-	-	-
<b>7</b>	<b>Profit/(loss) before tax ( 5-6)</b>	<b>31.82</b>	<b>(19.40)</b>	<b>(22.96)</b>	<b>12.42</b>	<b>(18.65)</b>
<b>8</b>	<b>Tax Expense</b>					
	a) Current Tax	1.75	-	3.62	1.75	3.62
	b) Deferred tax	(0.54)	-	(0.75)	(0.54)	(0.75)
	c) Income tax for earlier year	1.22	-	-	1.22	-
<b>9</b>	<b>Net Profit/(loss) after tax (7-8)</b>	<b>29.39</b>	<b>(19.40)</b>	<b>(25.82)</b>	<b>9.99</b>	<b>(21.52)</b>
<b>10</b>	Extraordinary Items (net of tax expenses)	-	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) for the period/year (9-10)</b>	<b>29.39</b>	<b>(19.40)</b>	<b>(25.82)</b>	<b>9.99</b>	<b>(21.52)</b>
<b>12</b>	<b>Details of equity share capital</b>					
	Paid-up equity share capital (Face value of equity share capital- Rs. 10/-)	1,059.88	1,059.88	1,059.88	1,059.88	1,059.88
<b>13</b>	<b>Reserves excluding revaluation reserve</b>	<b>514.83</b>	<b>485.44</b>	<b>504.84</b>	<b>514.83</b>	<b>504.84</b>
<b>14</b>	<b>Earnings per share of Rs. 10/-</b>					
	<b>i Earnings per share before extraordinary items</b>					
	Basic & Diluted earnings per share before extraordinary items	0.28	(0.18)	(0.79)	0.09	(0.66)
	<b>ii Earnings per share after extraordinary items</b>					
	Basic & Diluted earnings per share after extraordinary items	0.28	(0.18)	(0.79)	0.09	(0.66)

For and on behalf of the Board of Directors of

**Tranway Technologies Limited**

KALAVATHY BYLAPPA

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**KALAVATHY BYLAPPA**

Managing Director

**DIN: 03550060**

Place: Bengaluru

Date: 30.06.2021



**TRANWAY TECHNOLOGIES LIMITED**  
**GF-01, PALLAVI ENCLAVE 26TH MAIN, 17TH CROSS, J P NAGAR 6TH PHASE BANGALORE Bangalore KA 560078 IN**  
**CIN L74900KA2015PLC079480**

**STATEMENT OF CONSOLIDATED AUDITED CASHFLOW FOR THE YEAR ENDED 31st MARCH,2021**

(Rs. in Lakhs)

PARTICULARS	Year ended	
	31.03.2021	31.03.2020
	(Audited)	(Audited)
<b>A. Cash Flows from Operating Activities</b>		
Net Profit / (Loss) before Tax and Extraordinary Items	12.42	(18.65)
<b>Adjustments for -</b>		
Depreciation	8.50	12.53
Finance Cost	26.15	30.08
Loss on sale of asset	-	0.03
<b>Operating Profit before Working Capital Changes</b>	<b>47.07</b>	<b>23.98</b>
<b>Adjustments for changes in working capital -</b>		
(Increase)/Decrease in Trade Receivables	(15.32)	16.59
(Increase)/Decrease in Short term loans & advances	(26.78)	(908.67)
Increase/(Decrease) in Trade Payables	4.59	(0.56)
Increase/(Decrease) in Other Current Liabilities	61.76	67.44
<b>Cash Generated from Operations</b>	<b>71.32</b>	<b>(801.23)</b>
Direct Taxes Paid (net of refunds)	(4.83)	(11.45)
<b>Net Cash flow from/(used in) Operating Activities</b> (A)	<b>66.49</b>	<b>(812.68)</b>
<b>B. Cash Flows from Investing Activities</b>		
Purchase of Fixed Asset	(3.00)	(59.20)
Proceeds from sale of tangible assets	-	0.15
<b>Net Cash flow from/(used in) Investing Activities</b> (B)	<b>(3.00)</b>	<b>(59.05)</b>
<b>C. Cash Flows from Financing Activities</b>		
Proceeds from issuance of Share Capital (net of expenses)	-	357.57
Finance costs Paid	(26.15)	(30.08)
Proceeds from Long Term Borrowings	15.99	534.08
Proceeds from Short Term Borrowings	(22.96)	43.07
<b>Net Cash flow from/(used in) Financing Activities</b> (C)	<b>(33.12)</b>	<b>904.64</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>30.37</b>	<b>32.91</b>
<b>Cash and Cash Equivalents at the beginning of period</b>	<b>41.33</b>	<b>8.41</b>
<b>Cash and Cash Equivalents at the end of period</b>	<b>71.69</b>	<b>41.33</b>

**Note:**

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- Figures in brackets indicates cash outflows.
- The above Consolidated Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on 'Cash Flow Statement' notified by Companies(Accounting Standards) Rules, 2006.

For and on behalf of the Board of Directors of  
**Tranway Technologies Limited**

**KALAVATHY  
BYLAPPA**

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**KALAVATHY BYLAPPA**  
Managing Director  
**DIN: 03550060**

Place: Bengaluru  
Date: 30.06.2021

**Notes:**

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For and on behalf of the Board of Directors of

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Managing Director

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